

LETTER OF BUDGET TRANSMITTAL

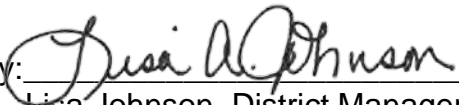
Date: January 31, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for Left Hand Water and Sanitation District in Boulder County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on January 9, 2024. If there are any questions on the budget, please contact

Lisa Johnson, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
Telephone number: 303-439-6029

I, Lisa Johnson, District Manager, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: 
Lisa Johnson, District Manager

RESOLUTION NO. 2023-11-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF LEFT HAND WATER AND
SANITATION DISTRICT, BOULDER COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Water and Sanitation District (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body on January 9, 2024 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on January 9, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
LEFT HAND WATER AND SANITATION DISTRICT, BOULDER COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

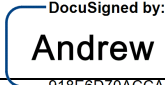
RESOLUTION APPROVED AND ADOPTED on JANUARY 9, 2024

**LEFT HAND WATER AND SANITATION
DISTRICT**

By:  DocuSigned by:

President

Attest:

By:  DocuSigned by:
Andrew G Kolbeck

Secretary

EXHIBIT A

Budget

LEFT HAND WATER AND SANITATION DISTRICT
Calendar Year Budget
January 1, 2024 - December 31, 2024

GENERAL FUND			
	Actual	Estimated	Budget
	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>BEGINNING CASH</u>			
<u>BALANCE</u>	337,348	317,682	331,135
<u>REVENUES</u>			
Water Fees	116,945	113,895	120,000
Sewer Fees	43,200	48,005	52,800
Taxes:			
Property - Operations	145,013	153,134	163,006
Specific Ownership	6,480	7,822	7,000
Lake of Pines Association			
Reimbursement	4,800	4,800	4,800
Interest	<u>256</u>	<u>367</u>	<u>300</u>
Total Revenue	316,694	328,023	347,906
Interfund Transfers (Bond/Loan)	<u>0</u>	<u>0</u>	<u>350,000</u>
TOTAL RESOURCES AVAILABLE	654,042	645,705	1,029,041
<u>OPERATING EXPENSES</u>			
ORC - Operations Management			
Monthly Contract Cost	27,497	27,497	50,000
Waste Water Supplies	17,904	16,450	17,000
Waste Water Testing	<u>9,034</u>	<u>5,366</u>	<u>6,500</u>
Total ORC - Operations Management	54,435	49,313	73,500
Compensation, Benefits, & Payroll Taxes	9,086	3,604	11,300
Repairs, Maint. & Supplies	56,844	50,513	50,000
Utilities	14,317	12,907	15,000
Discharge Permit & Fees	630	630	700
Insurance	8,987	9,521	10,000
Legal & Accounting	35,111	50,794	35,000
Engineering Services	4,355	9,081	9,000
Management Services	15,300	26,438	34,000
Treasurer's Fees - County	2,175	2,297	2,297
Waste Management	22,611	9,481	20,000
Water (Left Hand Water District)	53,744	48,574	55,000
Miscellaneous	<u>906</u>	<u>4,471</u>	<u>1,000</u>
TOTAL OPERATING EXPENSES	278,501	277,624	316,797
<u>CAPITAL EXPENDITURES</u>	78,133	17,925	500,000
<u>TOTAL EXPENDITURES</u>	356,634	295,549	816,797
Cash/Accrual Adjustment	20,274	(19,021)	0
<u>ENDING CASH BALANCE</u>	317,682	331,135	212,244

DEBT SERVICE FUND

	Actual	Estimated	Budget
	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>BEGINNING CASH</u>			
<u>BALANCE</u>	0	0	14,935
<u>ESTIMATED REVENUES</u>			
Taxes:			
Property -- Contractual			
Obligation	0	26,381	26,001
Interest	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	0	26,381	26,001
Bond/Debt Proceeds			350,000
<u>TOTAL AVAILABLE</u>	0	26,381	390,936
<u>FUNDS</u>			
<u>ESTIMATED EXPENDITURES</u>			
Debt Service:			
Principal	0	6,091	13,204
Interest	0	4,959	10,219
<u>TOTAL DEBT SERVICE</u>			
<u>PAYMENTS</u>	0	11,050	23,423
Treasurer's Fees -- County		396	396
Interfund Transfers	0		350,000
<u>TOTAL EXPENDITURES</u>	0	11,446	373,819
<u>ENDING CASH BALANCE</u>	0	14,935	17,117
TOTAL ENDING CASH BALANCE			
(GENERAL FUND &			
DEBT SERVICE FUND)	317,682	346,070	229,361

14.037 Mills are certified for General Operations.

Budget Message: The estimated tax revenues for General Operations are based on a mill levy of 14.037, which is less than the limit the Division of Local Government has calculated pursuant to the Statutory Property Tax Revenue Limit. 2.239 mills are certified for contractual obligations approved by the voters on November 8, 2022, Ballot Issue 6B, Boulder County Coordinated Election. The additional mill levy of 2.239 mills will be assessed against all taxable property within the District to repay the contractual obligations to CWRPDA. Capital expenditures of \$500,000 are planned for calendar year 2024.

I, Andrew Kolbeck, hereby certify that I am the duly appointed Secretary of the Left Hand Water and Sanitation District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Left Hand Water and Sanitation District held on January 9, 2024.

DocuSigned by:

Andrew G Kolbeck

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Secretary

RESOLUTION NO. 2023-11-03

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE LEFT HAND WATER AND SANITATION DISTRICT
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE 2024 BUDGET YEAR**

A. The Board of Directors of the Left Hand Water and Sanitation (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on January 9, 2024.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating/general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt retirement/debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Left Hand Water and Sanitation, Boulder County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Boulder County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

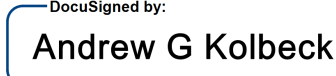
RESOLUTION APPROVED AND ADOPTED on JANUARY 9, 2024

LEFT HAND WATER AND SANITATION
DISTRICT

By:  DocuSigned by:
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President

Attest:

By:  DocuSigned by:
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Secretary

EXHIBIT 1

Certification of Tax Levies

Clark G. Edwards
edwards@hcboulder.com

CERTIFICATION OF TAX LEVIES

TO: Boulder County Assessor
P.O. Box 471
Boulder, CO 80306

DATE: January 10, 2024

Dear Assessor:

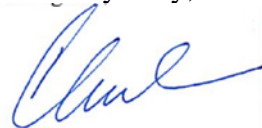
For the year 2024, the Board of Directors of the Left Hand Water and Sanitation District hereby certifies a total levy of 16.276 mills to be extended by you upon the total assessed valuation of \$11,612,572 to produce \$189,007 in revenue.

The levies and revenues are for the following purposes:

	LEVY	REVENUE
General Operating Expenses	14.037	\$163,006
Contractual Obligation (approved by voters on November 8, 2022, ballot issue 6B, Boulder County Coordinated Election)	2.239	\$26,001
Total:	16.276	\$189,007

Contact person: Clark G. Edwards, daytime phone (303) 442-6514.

Yours very truly,



Clark G. Edwards

CGE/kjg
cc: Jerry Raisch
Lisa Johnson
Natalie Herschberg
Erin Gray



I, Andrew Kolbeck, hereby certify that I am the duly appointed Secretary of the Left Hand Water and Sanitation District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Left Hand Water and Sanitation District held on January 9, 2024.

DocuSigned by:

Andrew G Kolbeck

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Secretary

**NOTICE AS TO PROPOSED 2024 BUDGET
AND AMENDMENT OF 2023 BUDGET**

**LEFT HAND WATER AND SANITATION DISTRICT
BOULDER COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Left Hand Water and Sanitation District (the “**District**”) for the ensuing year of 2024. The necessity may also arise for the amendment of the 2023 budget of the District. Copies of the proposed 2024 budget and 2023 amended budget (if appropriate) are on file in the office of the District’s Accountant, Hubbell CPA, 2955 Valmont Road Suite 210, Boulder, CO 80301, where same are available for public inspection. Such proposed 2024 budget and 2023 amended budget will be considered at a special meeting to be held on November 28, 2022 at 5:00 p.m. via Microsoft Teams.

To join the meeting, use the URL: https://teams.microsoft.com/l/meetup-join/19%3ameeting_OGFhNmZmN2QtMGJjNS00MTc3LTg1YjItYzZkZW50ODhiMmY3%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d or call 720-547-5281 and enter Conference ID: 208 415 819#.

Any interested elector within the District may, at any time prior to the final adoption of the 2024 budget or the 2023 amended budget, inspect the 2024 budget and the 2023 amended budget and file or register any objections thereto.

**LEFT HAND WATER AND SANITATION
DISTRICT**

Lisa Johnson
Manager for the District

Published in: Boulder Daily Camera
Published on: November 15, 2023