

LETTER OF BUDGET TRANSMITTAL

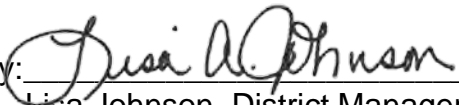
Date: January 29, 2025

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2025 budget and budget message for Left Hand Water and Sanitation District in Boulder County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 12, 2024. If there are any questions on the budget, please contact

Lisa Johnson, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
Telephone number: 303-439-6029

I, Lisa Johnson, District Manager, hereby certify that the attached is a true and correct copy of the 2025 budget.

By: 
Lisa Johnson, District Manager

RESOLUTION NO. 2024-11-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF LEFT HAND WATER AND
SANITATION DISTRICT, BOULDER COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Water and Sanitation District (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body on November 1, 2024 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
LEFT HAND WATER AND SANITATION DISTRICT, BOULDER COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

RESOLUTION APPROVED AND ADOPTED on NOVEMBER 12, 2024.

LEFT HAND WATER AND SANITATION DISTRICT

Signed by:
By: Jerry Raisch
Jerry Raisch, President

Attest:

DocuSigned by:
By: Andrew G Kolbeck
Andrew Kolbeck, Secretary

EXHIBIT A

Budget

LEFT HAND WATER AND SANITATION DISTRICT
Calendar Year Budget
January 1, 2025 - December 31, 2025

GENERAL FUND	Actual <u>2023</u>	Estimated <u>2024</u>	Budget <u>2025</u>
BEGINNING CASH BALANCE	317,682	331,754	354,886
<u>REVENUES</u>			
Water Fees	113,882	140,118	147,000
Sewer Fees	48,005	52,800	55,440
Taxes:			
Property - Operations	153,134	163,138	171,967
Specific Ownership	8,240	7,804	7,000
Lake of Pines Association Reimbursement	4,800	4,800	4,800
State Exempt Backfill Reimbursement	0	6,472	0
Interest	<u>369</u>	<u>393</u>	<u>400</u>
Total Revenue	328,430	375,525	386,607
Interfund Transfers (Bond/Loan)	<u>0</u>	<u>350,000</u>	<u>0</u>
TOTAL RESOURCES AVAILABLE	646,112	1,057,279	741,493
<u>OPERATING EXPENSES</u>			
Operating Expenses through Operations Manager:			
Contract Cost (Ramey)	27,497	44,520	46,800
Additional Operational Services			4,920
Subscriptions			750
Repairs & Maintenance			12,750
Contractor Services (Sludge Hauling)	13,569	30,000	30,000
Materials & Supplies	14,837	7,932	10,000
Labs Analysis	5,913	4,080	4,590
Contingency (10%)	<u>0</u>	<u>0</u>	<u>10,231</u>
Total Operating Expenses through Operations Manager	<u>61,816</u>	<u>86,532</u>	<u>120,041</u>
Other Operating Expenses:			
Discharge Permit & Fees	630	640	700
Engineering Services	14,080	4,370	20,000
Insurance	9,521	8,683	10,000
Legal & Accounting	52,846	31,139	35,000
Management Services	25,466	34,498	37,000
Miscellaneous	4,513	940	2,500
Repairs, Maintenance & Supplies	53,720	53,990	41,000
Repairs (Water Tank)	0	0	50,000
Salaries & Payroll Taxes	3,604	3,348	3,500
Treasurer's Fees - County	2,297	2,447	2,297
Utilities	13,072	12,914	15,000
Water Treatment (LHWD)	<u>48,340</u>	<u>58,072</u>	<u>60,000</u>
Total Other Operating Expenses	<u>228,089</u>	<u>211,041</u>	<u>276,997</u>
TOTAL OPERATING EXPENSES	289,905	297,573	397,038
CAPITAL EXPENDITURES	<u>21,910</u>	<u>373,823</u>	<u>0</u>
TOTAL EXPENDITURES	311,815	671,396	397,038
Cash/Accrual Adjustment	(2,543)	(30,997)	0
ENDING CASH BALANCE	331,754	354,886	344,455

DEBT SERVICE FUND

	Actual	Estimated	Budget
	<u>2023</u>	<u>2024</u>	<u>2025</u>
<u>BEGINNING CASH</u>			
<u>BALANCE</u>	0	14,936	17,195
<u>ESTIMATED REVENUES</u>			
Taxes:			
Property -- Contractual			
Obligation	26,381	26,022	26,003
Interest	<u>0</u>	<u>50</u>	<u>50</u>
Total Revenue	26,381	26,072	26,053
Bond/Debt Proceeds		350,000	0
<u>TOTAL AVAILABLE</u>	26,381	391,008	43,248
<u>FUNDS</u>			
<u>ESTIMATED EXPENDITURES</u>			
Debt Service:			
Principal	6,091	13,204	13,603
Interest	4,959	10,219	9,820
<u>TOTAL DEBT SERVICE</u>			
<u>PAYMENTS</u>	11,050	23,423	23,423
Treasurer's Fees -- County	395	390	396
<u>Interfund Transfers</u>	0	350,000	0
<u>TOTAL EXPENDITURES</u>	11,445	373,813	23,819
<u>ENDING CASH BALANCE</u>	14,936	17,195	19,429
TOTAL ENDING CASH BALANCE			
(GENERAL FUND &			
DEBT SERVICE FUND)	346,690	372,081	363,884

14.807 Mills are certified for General Operations.

Budget Message: The estimated tax revenues for General Operations are based on a mill levy of 14.807, which is less than the limit the Division of Local Government has calculated pursuant to the Statutory Property Tax Revenue Limit. 2.239 mills are certified for contractual obligations approved by the voters on November 8, 2022, Ballot Issue 6B, Boulder County Coordinated Election. The additional mill levy of 2.239 mills will be assessed against all taxable property within the District to repay the contractual obligations to CWRPDA. Capital expenditures of \$0 are planned for calendar year 2025.

I, Andrew Kolbeck, hereby certify that I am the duly appointed Secretary of the Left Hand Water and Sanitation District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Left Hand Water and Sanitation District held on November 12, 2024.

DocuSigned by:

Andrew G Kolbeck

Andrew Kolbeck, Secretary

RESOLUTION NO. 2024-11-03

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE LEFT HAND WATER AND SANITATION DISTRICT
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE 2025 BUDGET YEAR**

A. The Board of Directors of the Left Hand Water and Sanitation (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 28, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating/general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt retirement/debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Left Hand Water and Sanitation, Boulder County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Boulder County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on NOVEMBER 12, 2024.

LEFT HAND WATER AND SANITATION
DISTRICT

By: _____
President

Signed by:
Jerry Raisch
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Attest:

By: _____
Secretary

DocuSigned by:
Andrew G Kolbeck
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EXHIBIT 1

Certification of Tax Levies

HutchinsonBlackandCookLLC
Attorneys at Law

Clark G. Edwards
clark.edwards@hbcboulder.com

REVISED CERTIFICATION OF TAX LEVIES

TO: Boulder County Assessor
P.O. Box 471
Boulder, CO 80306

DATE: December 17, 2024

Dear Assessor:

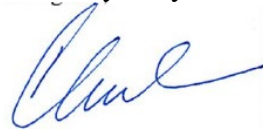
For the year 2025, the Board of Directors of the Left Hand Water and Sanitation District hereby certifies a total levy of 15.046 mills to be extended by you upon the total assessed valuation of \$11,613,884 to produce \$197,970 in revenue.

The levies and revenues are for the following purposes:

	LEVY	REVENUE
General Operating Expenses	14.807	\$171,967
Contractual Obligation (approved by voters on November 8, 2022, ballot issue 6B, Boulder County Coordinated Election)	2.239	\$26,003
Total:	17.046	\$197,970

Contact person: Clark G. Edwards, daytime phone (303) 442-6514.

Yours very truly,



Clark G. Edwards

CGE/kjg
cc: Jerry Raisch
Lisa Johnson
Natalie Herschberg
Erin Gray



I, Andrew Kolbeck, hereby certify that I am the duly appointed Secretary of the Left Hand Water and Sanitation District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Left Hand Water and Sanitation District held on November 12, 2024.

Secretary

DocuSigned by:

Andrew G Kolbeck

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